

Friday, 22nd July 2005

NEW BOARD MEMBER FOR MCINERNEY HOLDINGS PLC

McInerney Holdings plc today announced the appointment of Enda Cunningham as Executive Director to its Board with immediate effect.

Mr. Cunningham (42) joined the management team at McInerney Holdings plc as Group Financial Director earlier this year, having previously held the position of Group Finance Director with Athlone Extrusions plc. Mr. Cunningham spent over a decade at Athlone Extrusions where he oversaw the company's successful IPO and subsequent flotation on the Dublin and London Stock Exchanges in 1998. He was also closely involved in the acquisition of Athlone Extrusions by both the Barlo Group in 2001 and the Quinn Group in 2004.

Mr. Cunningham also previously held the positions of Financial Accountant with Capital Leasing Group plc and Senior Auditor with Deloitte and Touche. He holds a B. Comm and is a Fellow of the Institute of Chartered Accountants in Ireland.

Announcing the appointment, Mr. Barry O'Connor, Managing Director, McInerney Holdings plc said:

"We are pleased to welcome Enda Cunningham to the Board. He has a significant track record of achievement in his career and we anticipate his strong corporate and finance business acumen will positively influence our ambitious development and expansion plans going forward. He joins the Board at an important period in the Group's growth path and his contribution will enhance the Board's collective strength."

ENDS

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About McInerney Holdings plc

McInerney Holdings plc is one of Ireland's leading development companies, with divisions specialising in various aspects of the construction market. McInerney Holdings plc comprises four divisions operating in Ireland, Spain and the United Kingdom. The company is Ireland's largest national homebuilder, and undertakes extensive commercial and leisure projects both in Ireland and abroad. In the UK it has four divisions specialising in house construction while its UK SPACE brand provides quality apartment developments. The company is listed on the Dublin and London Stock Exchanges (ISE: MCI.I/LSE: MCI). See www.mcinerney.ie for further information.