

30 November 2007

MCINERNEY HOLDINGS PLC

PURCHASE OF OWN SECURITIES

McInerney Holdings plc advises that on 30 November 2007 it repurchased a total of 600,000 Ordinary Shares at a price of €1.20. All of these Ordinary Shares repurchased will be cancelled.

The Board has decided to implement a limited share buy back programme. The Board intends to continue to make further purchases as appropriate on an opportunistic basis.

Commenting Managing Director Barry O'Connor stated that the current pricing of housebuilding stock in the UK and Ireland does not reflect the underlying value of the sector.

The share buy back is within the authority granted to the Board by shareholders at the Annual General Meeting in May 2007.

ENDS

FOR FURTHER INFORMATION:

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