

## SCHEDULE 11

### Notification of Transactions of Directors/Persons Discharging Managerial Responsibility and Connected Persons

This form is intended for use by an issuer to make a RIS notification required by the Market Abuse Rules and section 53 (as extended by section 64 of the Companies Act 1990) or entered into the issuer's register in accordance with section 59 of the Companies Act 1990.

- (1) An issuer making a notification in respect of a transaction relating to the shares or debentures of the issuer should complete boxes 1 to 16, 23 and 24.
- (2) An issuer making a notification in respect of a derivative relating to the shares of the issuer should complete boxes 1 to 4, 6, 8, 13, 14, 16, 23 and 24.
- (3) An issuer making a notification in respect of options granted to a director/person discharging managerial responsibilities should complete boxes 1 to 3 and 17 to 24.
- (4) An issuer making a notification in respect of a financial instrument relating to the shares of the issuer (other than a debenture) should complete the boxes 1 to 4, 6, 8, 9, 11, 13, 14, 16, 23 and 24.

**All relevant boxes should be completed in block capital letters**

1	Name of the Issuer  McINERNEY HOLDINGS PLC	2	State whether the notification relates to: (i) a transaction notified in accordance with Market Abuse Rules;  (ii) a disclosure made in accordance with section 53 (as extended by section 64 of the Companies Act 1990) or entered into the issuer's register in accordance with section 59 of the Companies Act 1990; or  (iii) both (i) and (ii). <b>(iii)</b>
3	Name of person discharging managerial responsibilities/director  MARK SHAKESPEARE	4	State whether notification relates to a person connected with a person discharging managerial responsibilities/director named in 3 and identify the connected person
5	Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a non-beneficial interest	6	Description of shares (including class) debentures or derivatives or financial instruments relating to shares

7	Name of registered shareholder(s) and, if more than one, number of shares held by each of them	8	<p>State the nature of the transaction</p> <p>Adjustment of shares under option pursuant to the McInerney Holdings Plc 1996 Share Option Scheme to take account of the effect of recent McInerney Holdings Plc 1 for 5 rights issue.</p>
9	Number of shares, debentures or financial instruments relating to shares acquired	10	Percentage of issued class acquired (treasury shares of that class should not be taken into account when calculating percentage)
11	Number of shares, debentures or financial instruments relating to shares disposed	12	Percentage of issued class disposed (treasury shares of that class should not be taken into account when calculating percentage)
13	Price per share or value of transaction	14	Date and place of transaction
15	Total holding following notification and total percentage holding following notification (any treasury shares should not be taken into	16	Date issuer informed of transaction

	account when calculating percentage)		
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If a person discharging managerial responsibilities has been granted options by the issuer, complete the following boxes:

17	Date of grant  ADJUSTMENT TO OPTIONS ORIGINALLY GRANTED APRIL 1999 AND MARCH 2004 TO TAKE ACCOUNT OF RECENT McINERNEY HOLDINGS PLC 1 FOR 5 RIGHTS ISSUE	18	Period during which or date on which it can be exercised  APRIL 2002 – APRIL 2009  MARCH 2007 – MARCH 2014
19	Total amount paid (if any) for grant of the option  N/A	20	Description of shares or debentures involved (class and number)  3,031 ORDINARY SHARES  2,020 ORDINARY SHARES
21	Exercise price (if fixed at time of grant) or indication that the price is to be fixed at the time of exercise  €1.6822 PER ORDINARY SHARE PREVIOUSLY €1.75 PER ORDINARY SHARE  €4.6424 PER ORDINARY SHARE PREVIOUSLY €4.83 PER ORDINARY SHARE	22	Total number of shares or debentures over which options are held following notification  78,031 ORDINARY SHARES PREVIOUSLY 75,000 ORDINARY SHARES  52,020 ORDINARY SHARES PREVIOUSLY 50,000 ORDINARY SHARES

23	<p>Any additional information</p> <p>Adjustment of shares under option pursuant to the McInerney Holdings Plc 1996 Share Option Scheme to take account of the effect of recent McInerney Holdings Plc 1 for 5 rights issue.</p>	24	<p>Name of contact and telephone number for queries</p>

<p><b>Name and signature of duly designated officer of issuer responsible for making notification</b></p> <p><b>MARK SHAKESPEARE</b></p> <p><b>Date of notification</b>      1<sup>st</sup> JUNE 2007</p>
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