

Friday, 19th November 2010

McInerney Holdings plc
(the "Company")

Further to announcements made in relation to the appointment of an Examiner to the Company, McInerney Homes Limited, McInerney Construction (Holdings) Limited, McInerney Contracting Limited and McInerney Contracting Dublin Limited, the Company wishes to announce that it has applied to the Irish Stock Exchange Limited, the London Stock Exchange plc and the UK Listing Authority to cancel the dual primary listing of the Company's ordinary shares of €0.025 each on the official list of the Irish Stock Exchange and the official list of the UK Listing Authority and the trading of such shares on each of the main markets of the Irish Stock Exchange Limited, the London Stock Exchange plc.

The Board has concluded that it is no longer in the best interests of the Company or its shareholders for the Company to maintain its listings, as the Company is no longer in a position to meet its continuing obligations for listing. The approval of shareholders will not be sought prior to the cancellation. The Board has concluded that the continued listing of the shares of the Company would jeopardise the successful implementation of any investment or similar arrangement that may be agreed by the Examiner to ensure the survival of the Company or companies in its group.

It is expected that cancellation of listing and trading of the shares of the Company will take effect at 8 am on 19 November 2010.

ENDS

FOR INFORMATION:

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